



MOTOR CYCLE AND CYCLE TRADER, 10 FEBRUARY 1961

## NOT PESSIMISTIC ABOUT THE TRADE'S FUTURE

Says George Wilson

### UNIT

While the short-time working which started on January 27 at Raleigh factories in Nottingham, may last until the end of July, the future of the cycle industry and of the company should not be viewed pessimistically, said George Wilson, chairman and managing director, in a statement to the Press last week.

The statement cleared up some of the misconceptions that have been in circulation during recent weeks. Mr. Wilson — who is in control of the TI-RI Cycle Division, which employs a total of 14,000 people — said that short-time working had become necessary in order to redress the adverse balance of stocks which had been brought about by a serious falling-off in home sales, a seasonal recession in overseas sales, and by the effects of the current credit-squeeze.

Short-time working might last until the end of July, depending on the opening-up of the home market, Mr. Wilson said. He added that full-time working would be resumed as soon as possible and that export figures this year would at least equal those of 1960, when they were very good. "I am certainly not pessimistic about the future," Mr. Wilson observed.

Another spokesman of Raleigh refuted criticisms from the workers' side of lack of consultation in respect of the working week.

### IA—ACU joint committee

Agreement has been reached between the Auto-Cycle Union and the IA for the setting-up of a Standing Joint Committee on motorcycle sport comprising representatives of the