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CHANCELLOR RAISES PT

and retail trade, the PT rise will only add to its present difficulties.

Norman closing date

The Norman Cycle Works at Ashford (Kent), will close at the end of August, F. G. Norman, managing director of the company, said last week.

Mr. Norman said all employees with the company at the end of August would receive tax-free compensation at the rate of one week's pay at consolidated time rate for every three years' service, ranging from one week's pay for three years' service, to six week's pay for 18 years' service.

tional margin! If this is the only constructive suggestion that you are able to publish in the present state of our trade, I would suggest you head the relevant pages in your paper with the cry Wake Up.